



Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year ended March 31, 2024

April 26, 2024

Company name SBI Global Asset Management Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Stock code 4765 URL <https://www.sbiglobalam.co.jp>
 Representative (Title) Representative Director and President (Name) Tomoya Asakura
 Person responsible for disclosure (Title) Executive Officer and CFO (Name) Yasuyuki Ogasawara
 +81 3 6229-0812

Scheduled date of ordinary shareholders' meeting: June 20, 2024

Scheduled date of payment of dividends: June 3, 2024

Scheduled date for filing of annual securities report: June 20, 2024

Supplementary documents for financial result: None

Financial results briefing: Yes (We will post a video of the briefing on our official website, targeting analysts and institutional investors.)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Results of Operations

(Percentages show year-on-year changes)

Fiscal Year ending	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	10,137	15.9	2,111	15.3	2,510	2.1	1,589	△70.8
March 31, 2023	8,747	7.7	1,831	△14.0	2,458	2.3	5,443	274.3

(Note) Comprehensive income Fiscal Year ended March 31, 2024 1,404 Million yen (△77.8%)

Fiscal Year ended March 31, 2023 6,337 Million yen (216.9%)

Fiscal Year ended	Net income per share (basic)	Net income per share (diluted)	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to sales
March 31, 2024	17.72	—	9.8	12.6	20.8
March 31, 2023	60.70	—	38.5	13.9	20.9

(2) Consolidated financial position

Fiscal Year ended	Total assets	Net assets	Equity ratio	Net assets per share
March 31, 2024	18,625	16,110	85.7	178.03
March 31, 2023	21,356	16,799	77.2	183.79

(Reference) Shareholders' equity Fiscal Year ended March 31, 2024 15,964 Million yen

Fiscal Year ended March 31, 2023 16,481 Million yen

2. Dividends

Fiscal Year ending	Dividend					Total dividend (annual)	Payout ratio (consolidated)	Net dividend rate (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual			
March 31, 2023	—	8.25	—	12.75	21.00	1,883	34.6	13.3
March 31, 2024	—	8.50	—	13.00	21.50	1,927	121.3	11.9
March 31, 2025	—	—	—	—	—	—	—	—

(Note) Forecast of the annual dividend for the year ending March 31, 2025, is yet to be determined.

3. Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2025 (April 1, 2024, to March 31, 2025)

Consolidated Forecasts for the Fiscal Year Ending March 31, 2025, are yet to be determined.

*Notes

(1) Changes in significant subsidiaries during fiscal year ended March 31, 2024

(changes in specified subsidiaries affecting the scope of consolidation): **Yes**

One new company : None

Excluded companies : 1

(Company names) Shinsei Investment Management Co., Ltd.

(2) Changes in accounting policies and estimates, and retrospective restatements

1) Changes in accounting policies caused by revision of accounting standards :None

2) Changes in accounting policies other than 1) : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(3) Number of shares issued (common stock)

1) Number of shares outstanding at end of period (including treasury stocks)

• As of March 31, 2024	89,673,600 shares	• As of March 31, 2023	89,673,600 shares
------------------------	-------------------	------------------------	-------------------

2) Number of treasury stocks at end of period

• As of March 31, 2024	120 shares	• As of March 31, 2023	120 shares
------------------------	------------	------------------------	------------

3) Average number of shares during period

• Fiscal Year ended March 31, 2024	89,673,480 shares	• Fiscal Year ended March 31, 2023	89,673,453 shares
------------------------------------	-------------------	------------------------------------	-------------------

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2024 (April 1, 2023, to March 31, 2024)

(1) Non-Consolidated Financial Results

(Percentages show year-on-year changes)

Fiscal Year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	800	△53.4	325	17.1	511	△1.5	299	△94.6
March 31, 2023	1,716	△11.3	277	△41.8	519	△80.4	5,505	97.8

Fiscal Year ended	Net income per share (basic)	Net income per share (diluted)
	yen	yen
March 31, 2024	3.34	—
March 31, 2023	61.40	—

(2) Non-Consolidated Financial Position

Fiscal Year ended	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
March 31, 2024	16,719	10,802	64.6	120.47
March 31, 2023	18,832	12,734	67.6	142.00

(Reference) Shareholders' equity Fiscal Year ended March 31, 2024 10,802 Million yen
Fiscal Year ended March 31, 2023 12,734 Million yen

2. Forecasts of Non-consolidated Financial Results for the Fiscal Year ended March 31, 2025 (April 1, 2023, to March 31, 2024)

(Note) Non-consolidated Forecasts for the Fiscal Year Ending March 31, 2025, are yet to be determined.

* This financial summary is outside the scope of auditing performed by certified accountants and auditors.

* Explanation regarding the appropriate use of financial forecasts and other special items

A briefing of financial results for analysts is scheduled to be held on April 26, 2024, and a video of the briefing will be posted promptly on our website.

Consolidated Financial Statements and major notes

(1) Consolidated Balance Sheet

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
	(Thousand yen)	(Thousand yen)
ASSETS		
Current assets		
Cash and cash equivalents	2,137,894	3,637,848
Accounts receivable	1,483,903	1,825,230
Inventories	1,386	3,698
Other accounts receivable	9,409,529	146,925
Other current assets	959,197	933,767
Total current assets	13,991,911	6,547,470
Non-current assets		
Tangible fixed assets		
Leasehold improvement	179,208	120,696
Accumulated depreciation	△114,746	△46,776
Leasehold improvement: net	64,462	73,919
Furniture, fixtures and equipment	200,935	185,458
Accumulated depreciation	△172,908	△161,900
Furniture, fixtures and equipment: net	28,027	23,557
Lease equipment under capital	253,288	216,568
Total tangible fixed assets	345,777	314,046
Intangible fixed assets		
Goodwill	1,676,585	1,633,229
Software	863,429	986,883
Other current assets	39,775	9,124
Total intangible assets	2,579,790	2,629,237
Investments and other assets		
Investment securities	3,871,154	8,712,813
Deferred tax assets	416,769	294,214
Other current assets	142,375	126,228
Total investments and other assets	4,430,299	9,133,256
Total non-current assets	7,355,867	12,076,540
Deferred assets		
Stock issuance cost	8,587	1,632
Total deferred assets	8,587	1,632
TOTAL ASSETS	21,356,365	18,625,643

(All the figures less than 1,000 are rounded down)

	Fiscal year ended March 31, 2023	(Thousand yen)	(Thousand yen) Fiscal year ended March 31, 2024	(Thousand yen)
LIABILITIES				
Current liabilities				
Accounts payable-trade	62,753		18,765	
Accounts payable-other	1,010,877		1,162,069	
Lease payable	50,646		58,881	
Income taxes payable	2,709,257		430,601	
Consumption taxes payable	12,179		108,637	
Other current assets	508,107		578,594	
Total current liabilities	<u>4,353,822</u>		<u>2,357,550</u>	
Non-current liabilities				
Long-term lease payable	202,641		157,686	
Total non-current liabilities	<u>202,641</u>		<u>157,686</u>	
TOTAL LIABILITIES	4,556,464		2,515,237	
NET ASSETS				
Shareholders' equity				
Common stock	3,363,635		3,363,635	
Capital surplus	4,514,168		4,528,571	
Retained earnings	8,335,546		8,019,263	
Treasury stocks	△20		△20	
Total shareholders' equity	<u>16,213,329</u>		<u>15,911,449</u>	
Accumulated other comprehensive income				
Valuation difference on other securities	13,440		△330,513	
Foreign currency translation adjustments	254,273		383,462	
Total accumulated other comprehensive income	<u>267,713</u>		<u>52,948</u>	
Non-controlling shareholders' equity	318,858		146,008	
TOTAL NET ASSETS	16,799,901		16,110,406	
TOTAL LIABILITIES AND NET ASSETS	21,356,365		18,625,643	

(All the figures less than 1,000 are rounded down)

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

	Fiscal Year	
	From April 1, 2022 To March 31, 2023	From April 1, 2023 To March 31, 2024
	(Thousand yen)	(Thousand yen)
Net sales	8,747,113	10,137,596
Cost of sales	4,221,253	4,917,169
Gross profit	4,525,860	5,220,426
Selling, general and administrative expenses	2,694,721	3,109,101
Operating income	1,831,139	2,111,325
Non-operating income		
Interest income	143,396	78,006
Dividends income	462,017	181,462
Gain on sale of investment securities	18,494	131,942
Other current assets	23,377	16,391
Total non-operating income	647,285	407,803
Non-operating expenses		
Foreign exchange losses	232	642
Stock issuance cost	10,416	7,697
Other current assets	8,832	677
Total non-operating expenses	19,481	9,017
Ordinary income	2,458,942	2,510,110
Extraordinary profit		
Consideration for the brand return	8,000,000	-
Gain on sale of investment securities	-	-
Total extraordinary profit	8,000,000	-
Extraordinary loss		
Loss on sale of investment securities	1,565,298	-
Loss on valuation of investment securities	2,562	-
Impairment loss	433,072	-
Organizational restructuring cost	224,468	-
Impairment loss of intangible fixed assets	98,289	-
Office relocation expenses	9,736	-
Loss on valuation of crypto assets	5,924	-
Total extraordinary loss	2,339,352	-
Income before income taxes	8,119,590	2,510,110
Income taxes-current	2,875,940	615,412
Income taxes-deferred	△323,128	273,047
Total income taxes	2,552,811	888,459
Profit	5,566,778	1,621,651
Net income attributable to non-controlling interests	123,758	32,372
Net income attributable to owners of parent	5,443,020	1,589,278

(All the figures less than 1,000 are rounded down)

Consolidated Statement of Comprehensive Income

	Fiscal Year	
	From April 1, 2022 To March 31, 2023	From April 1, 2023 To March 31, 2024
	(Thousand yen)	(Thousand yen)
Profit	5,566,778	1,621,651
Other comprehensive income		
Valuation difference on other securities	553,130	△346,673
Foreign currency translation adjustments	217,963	129,188
Total other comprehensive income	771,094	△217,484
Comprehensive income	6,337,873	1,404,167
(Breakdown)		
Comprehensive income attributable to owners of the parent	6,188,212	1,373,154
Comprehensive income attributable to non-controlling interests	149,661	31,013

(All the figures less than 1,000 are rounded down)