

# STANDARD

April 26, 2024

Company Name: Universal Entertainment Corporation  
Representative: Hajime Tokuda  
Representative Director & President  
(TSE STANDARD Code: 6425)  
Contact: Nobuki Sato  
Corporate Planning Office  
(<https://uct.universal-777.com/m/contact-en>)

## Notice of Changes in Representative Director

Universal Entertainment Corporation (the “Company”) hereby announces that the Board of Directors has resolved at a meeting held today to make the following changes in our representative directors, effective April 26, 2024.

### 1. Background of the changes

As described in the "Notice Regarding Judgment in Shareholders' Representative Suit Against Representative Director of the Company" dated April 26, 2024, the Tokyo High Court ruled that Mr. Jun Fujimoto breached his fiducial duty or duty of loyalty as a director and was liable for compensation to the Company. He resigned from the position of Representative Director and President at the extraordinary meeting of the Board of Directors today.

The Board of Directors has appointed Mr. Hajime Tokuda as Representative Director and President and Mrs. Takako Okada as Representative Director.

### 2. Content of the changes as of April 26, 2024

Name	New Title	Current Title
Hajime Tokuda	Representative Director and President	Managing Director
Takako Okada	Representative Director	Director
Jun Fujimoto	Director	Representative Director, President, CEO and CIO

### 3. Brief career history of new representative director

As attached.

**(Attachment) Brief career history of new representative director**

New Title	Representative Director and President	
Name	Hajime Tokuda	
Date of Birth	August 3, 1958	
Brief Career history	Apr. 1981	Joined The Sumitomo Bank, Limited
	Jan. 2007	Executive Officer and General Manager of Management Planning Office of the Company
	Jun. 2007	Director of the Company
	Jun. 2008	Representative Executive Officer and President of the Company
	Jun. 2010	Director and President of the Company
	Jun. 2012	Director of the Company
	Dec. 2014	Director of Ariake Densan Center Co., Ltd. (currently Pit Earth Co., Ltd.) (current)
	May 2018	Director of TIGER RESORT, LEISURE AND ENTERTAINMENT, INC. (current)
	Apr. 2024	Representative Director and President of the Company (current)
Number of the Company Shares Held	137,000 (as of December 31, 2023)	

New Title	Representative Director	
Name	Takako Okada	
Date of Birth	September 11, 1973	
Brief Career history	May 2000	Representative Partner of Spring Coat Co., Ltd. (Currently Okada Holdings GK)
	Jun. 2015	Director of the Company
	Jun. 2017	Director of Tiger Resort Asia Limited (current)
	May 2018	Director of TIGER RESORT, LEISURE AND ENTERTAINMENT, INC. (current)
	Apr. 2024	Representative Director of the Company (current)
Number of the Company Shares Held	—	