

This is a translation of the original Japanese release. The Japanese text shall prevail in case of any variance between this version and the Japanese text.

Company Name	BEENOS Inc.
	President and Group CEO Shota Naoi (TSE Prime Code: 3328)
Contact	Director and Executive Taisuke Miura Managing Officer
Telephone	03-6859-3328

(Progress of Disclosed Matters) Notice of Completion of Change in Consolidated Subsidiaries (Shares Transfer) and Forecast of Extraordinary Income

Tokyo, Japan – 30 April 2024 – BEENOS Inc. (BEENOS) today announced the completion of the share transfer of its consolidated subsidiaries, Defactostandard, Ltd. (Defactostandard) and JOYLAB, Inc. (JOYLAB), to AUCNET INC. (AUCNET), as previously detailed in the "Notice of Change in Consolidated Subsidiaries (Share Transfer)" dated 14 February 2024.

Following the share transfer executed on 30 April 2024, Defactostandard and JOYLAB are no longer part of the BEENOS Group's consolidated entities.

BEENOS anticipates recording extraordinary income for FY2024 in connection with this share transfer. Details are as follows.

Notes

1. Outline of the consolidated subsidiaries to be transferred

(1) Company Name	Defactostandard,Ltd.
(2) Headquarters	Heiwajima 3-3-8, Ota-ku, Tokyo 143-0006
(3) Representative	President and CEO: Kenichi Sento
(4) Business Description	Online resale of brand-name products, accessories and apparel Operates internet-based brand-name product buy back service website "Brandear" E-Commerce site operations
(5) Capital	100 million JPY (as of 30 September 2023)
(6) Date of establishment	27 April 2004

* Kenichi Sento, President and CEO of Defactostandard, resigned as CEO of the company on 30 April 2024.

(1) Company Name	JOYLAB, inc.
(2) Headquarters	7-16 Matsuyamachi Chuo-ku Osaka 542-0067
(3) Representative	President and CEO Keisuke Ota
(4) Business Description	Purchase and sale of alcoholic beverages Operation of "My Cellar," an app for managing assets of alcoholic beverages Operation of "Vintage Search," a scarce liquor search and sales service
(5) Capital	60 million JPY (as of 30 September 2023)
(6) Date of establishment	25 December 1985

2. Number of shares to be transferred, transfer price and status of shares owned before and after the transfer

(1) Shares owned before transfer	Defactostandard, Ltd. 8,674,984 shares (ownership ratio: 100%) JOYLAB, inc. 400 shares (ownership ratio: 100%)
(2) Number of shares transferred	Defactostandard, Ltd. 8,674,984 shares (ownership ratio: 100%) JOYLAB, inc. 400 shares (ownership ratio: 100%)
(3) Transfer price	Approx. 2.9 billion yen *
(4) Shares owned after the transfer	Defactostandard, Ltd. 0 shares (Ownership ratio: 0%) JOYLAB, inc. 0 shares (Ownership ratio: 0%)

3. Date of share transfer

30 April 2024

4. Extraordinary Income and Future Outlook

BEENOS expects to record approximately 800 million yen in extraordinary income on a consolidated basis for Q3 FY2024.

The consolidated earnings forecast for FY2024, inclusive of this extraordinary income, will be detailed in the Q2 FY2024 Financial Results, scheduled for release on 8 May 2024.

-END-