

## Translation

Notice: This document is a translation of the original Japanese document and is for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

April 30, 2024  
Alfresa Holdings Corporation

### Notice regarding Revisions to the Consolidated Performance and Dividend Forecasts (Prepared Based on Japan's Generally Accepted Accounting Principles (GAAP))

Due to the recent performance trends and other factors, the Company has revised its consolidated performance forecast for fiscal 2023 (April 1, 2023–March 31, 2024), announced October 31, 2023, as well as the forecast for the fiscal 2023 year-end dividend, announced May 15, 2023. The revised forecasts are as follows.

#### 1. Revised Consolidated Performance Forecast for Fiscal 2023 (April 1, 2023–March 31, 2024)

##### (1) Details of Revisions

	Net sales	Operating income	Ordinary profit	Profit attributable to owners of the parent	Earnings per share of common stock
	¥ Million	¥ Million	¥ Million	¥ Million	Yen
Previous projection (A)	2,860,000	36,000	38,000	24,900	129.87
Revised projection (B)	2,858,500	38,400	40,000	29,500	153.82
Change (B-A)	-1,500	2,400	2,000	4,600	
Percentage change	-0.1	6.7	5.3	18.5	
(Ref.) Results for the previous fiscal year (fiscal 2022)	2,696,069	30,148	32,831	25,786	127.42

##### (2) Reasons for Revisions

Regarding the consolidated financial results for fiscal 2023, cumulative totals for operating income and ordinary profit across its four business segments are expected to exceed the previous forecast as a result of efforts to improve the gross profit margin. Profit attributable to owners of the parent is also expected to exceed considerably for the reasons given above and because of an increase in extraordinary profit from a gain on sale of investment securities amid the push to reduce cross-shareholdings.

## 2. Revised Year-End Dividend Forecast for Fiscal 2023

### (1) Details of Revisions

	Annual dividends		
	Interim	Year-end	Total
Previous projection (announced May 15, 2023)	¥34.00 (Including a ¥5.0 commemorative dividend)	¥35.00 (Including a ¥5.0 commemorative dividend)	¥69.00
Revised projection		¥36.00 (Including a ¥5.0 commemorative dividend)	¥70.00
Results	¥34.00 (Including a ¥5.0 commemorative dividend)		
(Ref.) Results for the previous fiscal year (fiscal 2022)	¥28.00	¥29.00	¥57.00

### (2) Reasons for Revisions

The Alfresa Group employs a basic dividend policy for a dividend on equity (DOE) of at least 2.4%, based on a comprehensive analysis of consolidated earnings and the need to reinforce its financial position, stabilize its business foundation, and develop future businesses. In light of the above revisions to the consolidated performance forecast, the year-end dividend forecast for fiscal 2023 has been increased by ¥1.00, from ¥35.00 to ¥36.00. The year-end dividend includes a ¥5.00 commemorative dividend in recognition of the 20th anniversary of the founding of Alfresa Holdings Corporation.

Note: The above forecast was prepared on the basis of available information at the time of the release of this notice. Actual performance may differ substantially from these forecasts due to various factors.

### About the Alfresa Group

The Alfresa Group is a leader in the Japanese healthcare industry and is dedicated to making its corporate philosophy, “we create and deliver a fresh life for all,” come true through a wide range of business lines, including ethical pharmaceuticals wholesaling, OTC pharmaceuticals wholesaling, pharmaceutical manufacturing, and operating dispensing pharmacies. Alfresa Holdings Corporation (TSE:2784) reported consolidated revenue of ¥2.6 trillion for the fiscal year ended March 31, 2023. For more information, please see: <https://www.alfresa.com/eng/>