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Securities Code: 7630

Date of sending by postal mail: May 14, 2024

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To Our Shareholders:

Mamoru Kuzuhara
President and Representative Director and Executive
Officer
ICHIBANYA CO., LTD.
6-12-23 Mitsui, Ichinomiya-shi, Aichi

Notice of the 42nd Annual General Meeting of Shareholders

We would like to inform you that the 42nd Annual General Meeting of Shareholders of ICHIBANYA CO., LTD. (the “Company”) will be held as follows. Please note that **the Annual General Meeting of Shareholders will begin at 10:30 a.m. (reception begins at 9:30 a.m.) (JST).**

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts the information on the Company’s website. Please access the following website to view the information.

The Company’s website: <https://www.ichibanya.co.jp/comp/> (in Japanese)
(From the above website, select “IR library” and go to “General meeting of shareholders.”)

Website for posted informational materials for the general meeting of shareholders:
<https://d.sokai.jp/7630/teiji/> (in Japanese)

In addition to the Company’s website mentioned above, matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE).

The TSE website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)
(Access the TSE website by using the Internet address shown above, enter “Ichibanya” in “Issue name (company name)” or the Company’s securities code “7630” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you do not attend the meeting in person, you may exercise your voting rights via the Internet, etc. or in writing (by mail), so please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Tuesday, May 28, 2024 (JST).

[In case of exercising voting rights via the Internet, etc.]
Please access the website for exercising voting rights designated by the Company (<https://www.web54.net>) (in Japanese), use the “Voting Right Exercise Code” and “Password” indicated on the voting form that is sent together with this notice, and follow the instructions on the screen and enter your approval or disapproval of the proposals by the deadline for exercising your voting rights as indicated above.
When exercising your voting rights via the Internet, etc., please refer to the “Guide to Exercising Voting Rights via the Internet, etc.” (available in Japanese only) below.

[In case of exercising voting rights in writing (by mail)]
Please indicate your approval or disapproval of the proposals on the voting form and return the form to us so that it arrives by the deadline for exercising your voting rights mentioned above.

1. Date and Time: Wednesday, May 29, 2024 at 10:30 a.m. (reception begins at 9:30 a.m.) (JST)

2. Venue: “Towers Ballroom,” Nagoya Marriott Associa Hotel, 16th floor
1-1-4, Sakae, Meieki, Nakamura-ku, Nagoya-shi
* Please note that the venue has changed from last time.

3. Purpose of the Meeting

Matters to be reported:

1. Report on the Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee for the 42nd fiscal year (from March 1, 2023 to February 29, 2024)
2. Report on the Non-consolidated Financial Statements for the 42nd fiscal year (from March 1, 2023 to February 29, 2024)

Matters to be resolved:

Proposal Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

* No attendance benefits (meal tickets) will be provided to shareholders attending the meeting. Thank you for your understanding.

1. When attending the meeting in person, please hand in the voting form at the reception desk.
2. For this General Meeting of Shareholders, we have decided to deliver paper-based documents stating the matters subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested the delivery of paper-based documents. Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 18 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered.
 - (1) System to ensure the appropriateness of operations
 - (2) Notes to the Consolidated Financial Statements
 - (3) Notes to the Non-consolidated Financial StatementsAccordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements included in the aforementioned documents are part of the documents that were audited by the Financial Auditor and Audit and Supervisory Committee Members for preparing their respective audit reports.
3. If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the websites mentioned above.

Reference Documents for the General Meeting of Shareholders

Proposal Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of all seven Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire.

Therefore, in accordance with the introduction of the Executive Officer System to strengthen the supervisory function of the Board of Directors and to speed up the execution of business, the Company proposes to reduce the number of Directors and requests the election of four Directors in order to improve the efficiency of the management system.

Furthermore, there was no particular comment from the Audit and Supervisory Committee regarding this proposal.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Mamoru Kuzuhara (June 30, 1967) Re-election	Jan. 1992 Joined the Company June 2006 General Manager of Overseas Department June 2013 General Manager of Overseas Division Aug. 2013 Director and General Manager of Overseas Division June 2015 Managing Director and General Manager of Overseas Division Mar. 2018 Vice President and Representative Director Mar. 2019 President and Representative Director Mar. 2021 President and Representative Director, in charge of Internal Auditing Office May 2021 President and Representative Director Mar. 2022 President and Representative Director, in charge of Creation Development Division May 2023 President and Representative Director, in charge of Creation Development Division and Overseas Division Mar. 2024 President and Representative Director and Executive Officer, in charge of Overseas Division, President's Office, and Internal Auditing Office (current position)	105,215 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	<p data-bbox="336 902 536 958">Tatsuo Miyazaki (February 22, 1964)</p> <p data-bbox="379 996 493 1021">Re-election</p>	<p data-bbox="611 264 1238 1532"> Mar. 1990 Joined the Company Dec. 2000 General Manager of No. 3 Sales Department June 2002 General Manager of No. 2 Sales Department June 2003 Acting General Manager of Business Division and General Manager of Marketing Department Aug. 2004 Director, General Manager of Business Division, and General Manager of Marketing Department June 2007 Director, General Manager of Business Division, General Manager of Central Japan Division, and General Manager of Marketing Department June 2008 Director, General Manager of Sales Division and in charge of Store Planning Department June 2012 Director and General Manager of Project Planning Division June 2014 Director and General Manager of East Japan Division June 2016 Director and General Manager of Operational Improvement Promotion Division Mar. 2018 Managing Director and General Manager of Operational Improvement Promotion Division Mar. 2020 Managing Director, in charge of Corporate Planning Office, Human Resources & General Affairs Department, and Customer Service Center Mar. 2021 Executive Managing Director, in charge of Corporate Planning Office, Human Resources Department, General Affairs Department, and Customer Service Center Mar. 2022 Executive Managing Director and General Manager of Administration Division Mar. 2023 Executive Managing Director and General Manager of Administration Division, and in charge of domestic subsidiaries Mar. 2024 Director and Senior Managing Executive Officer, in charge of Administration Division, Production Division, and domestic affiliates (current position) </p> <p data-bbox="611 1541 1150 1659"> (Significant concurrent positions outside the Company) Director of Daikoku Shoji CO., LTD. Director of Takei CO., LTD. Director of LFD Japan Inc. </p>	146,585 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Shiro Adachi (September 8, 1961) Re-election	Feb. 1993 Joined the Company June 2004 General Manager of No. 2 Sales Department June 2008 General Manager of East Japan Division June 2012 General Manager of Central Japan Division June 2016 General Manager of East Japan Division Aug. 2016 Director and General Manager of East Japan Division Mar. 2018 Director and General Manager of Sales Division Mar. 2020 Managing Director and General Manager of Sales Division Mar. 2022 Managing Director, in charge of RC Business Management Headquarters, FC Business Management Headquarters and Marketing Division Mar. 2023 Managing Director, in charge of RC Business Management Headquarters, FC Business Management Headquarters, Marketing Division and Strategic Sales Business Department Mar. 2024 Director and Managing Executive Officer, in charge of Creation Development Division, RC Business Management Headquarters, and FC Business Management Headquarters (current position)	66,950 shares
4	Atsushi Sakuma (November 3, 1964) Re-election	Apr. 1989 Joined House Foods Corporation Oct. 2013 General Manager of Development Department No. 1, Development Laboratory Apr. 2015 General Manager of Food Business Department No. 1 Apr. 2018 Director General Manager of Development Laboratory, in charge of Quality Assurance Department and New Terrain Development Department Apr. 2021 Managing Director General Manager of Development Laboratory, in charge of Quality Assurance Department Apr. 2023 Executive Officer, House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of New Business Planning & Development Division, and Value-Added Vegetables Business Development Division May 2023 Director of the Company (current position) June 2023 Director of House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of New Business Planning & Development Division, and Value-Added Vegetables Business Development Division Apr. 2024 Director of House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of Digital Strategy Headquarters and Domestic Affiliated Companies Planning Support Division (current position)	-

- Notes:
1. A special interest between each candidate and the Company is as follows.
 - (1) Atsushi Sakuma serves as a person executing business in House Foods Group Inc., which is currently the parent company of the Company.
 - (2) There is no special interest between any other candidates and the Company.
 2. The Company has entered into a limited liability agreement with Mr. Sakuma, pursuant to the provisions of Article 32 of the Articles of Incorporation. Regarding an outline of the contents of the limited liability agreement, with respect to the liability in Article 423, paragraph (1) of the Companies Act, the maximum amount of liability for damages shall be the amount provided for in laws and regulations, if he acts in good faith and without gross negligence in performing his duties. If the re-election of Mr. Sakuma is approved, the Company plans to renew the aforementioned agreement with him.
 3. The Company has entered into a directors and officers liability insurance contract provided for under Article 430-3, paragraph (1) of the Companies Act with an insurance company, identifying all Directors as the insured, to cover any legal damages and litigation expenses that may be borne by the insured, by means of the insurance contract. Each candidate, if they are elected and assume the post of Director, will be the insured under the said insurance contract. Furthermore, the Company plans to renew the aforementioned contract with comparable contents at the time of next renewal.
 4. On March 1, 2024, the Company executed a 5-for-1 share split of its common shares. The number of shares of the Company held by each candidate is the number of shares after the share split.

[Skill matrix for Directors of the Company]

The expertise and experience of Directors are as follows:

	Corporate management	Business strategy	Finance and accounting	Internationality/ Global experience	Sales/ Marketing	Human resources/ Labor affairs	Manufacturing/ Quality control	Risk management
Mamoru Kuzuhara	○	○		○	○	○		○
Tatsuo Miyazaki	○	○			○	○	○	○
Shiro Adachi	○				○			
Atsushi Sakuma	○	○			○		○	
Toshihiro Uchida					○			○
Mitsuru Naito			○					○
Koji Oda						○		○
Yoko Haruma						○		○

The Company has introduced an Executive Officer System.

The expertise and experience of the Executive Officers not concurrently serving as Directors, who are scheduled to be elected at the Board of Directors meeting to be held after the conclusion of this Annual General Meeting of Shareholders, are as follows:

		Corporate management	Business strategy	Finance and accounting	Internationality/ Global experience	Sales/ Marketing	Human resources / Labor affairs	Manufacturing/ Quality control	Risk management
Kazushige Sugihara	Senior Executive Officer					○		○	
Keiji Ishiguro	Senior Executive Officer			○	○			○	
Nobuhide Morikawa	Executive Officer					○			