



May 10, 2024

To Whom It May Concern:

Company name: THE TOCHIGI BANK, LTD.
Representative: Junnosuke Kuromoto, President
(Securities code: 8550; TSE Prime Market)
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Notice Regarding Posting of Extraordinary Losses (Impairment Losses on Fixed Assets)

THE TOCHIGI BANK, LTD. (the “Bank”) hereby announces that it has posted extraordinary losses (impairment losses on fixed assets) for the fiscal year ended March 31, 2024, as follows.

1. Nature and amount of extraordinary losses (impairment losses on fixed assets)

The book value of fixed assets (land, buildings, and other tangible fixed assets) held by the Bank and its consolidated subsidiaries was reduced to the recoverable amount based on the “Accounting Standard for Impairment of Fixed Assets” as a result of the decision to consolidate and close its branches and other streamlining efforts. The amount of reduction, totaling 803 million yen on a non-consolidated basis (803 million yen on a consolidated basis), was posted as impairment losses under extraordinary losses.

2. Impact on financial results

The above extraordinary losses are reflected in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024” released today.

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original,
the original shall prevail.