



April 26, 2024

For Immediate Release

Company name Okabe Co., Ltd.
Representative Hirohide Kawase, Representative
Director, President and Chief Executive
Officer
(Securities Code: 5959, TSE Prime Market)
Contact Yasushi Hosomichi, Director and
Senior Managing Executive Officer
in charge of Administrative Division
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Notice of Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

Okabe Co., Ltd. (the "Company") hereby announces that payment procedures for the disposal of treasury stock as restricted stock compensation, which was resolved at a meeting of its Board of Directors held on March 28, 2024, have been completed today. Details are as follows. For more details about this matter, please refer to the "Notice of Disposal of Treasury Stock as Restricted Stock Compensation" released on March 28, 2024.

Details

Overview of the disposal of treasury stock

(1) Payment date	April 26, 2024
(2) Class and number of shares to be disposed of	Common stock of the Company: 74,510 shares
(3) Disposition amount	778 yen per share
(4) Total disposition amount	57,968,780 yen
(5) Allottees	Five Directors* 53,140 shares Eight Operating Officers not serving concurrently as Directors: 17,660 shares One Executive Manager: 1,790 shares One Fellow: 1,920 shares *Director and Chairman and Directors who are Audit & Supervisory Committee Members and Outside Directors are excluded.