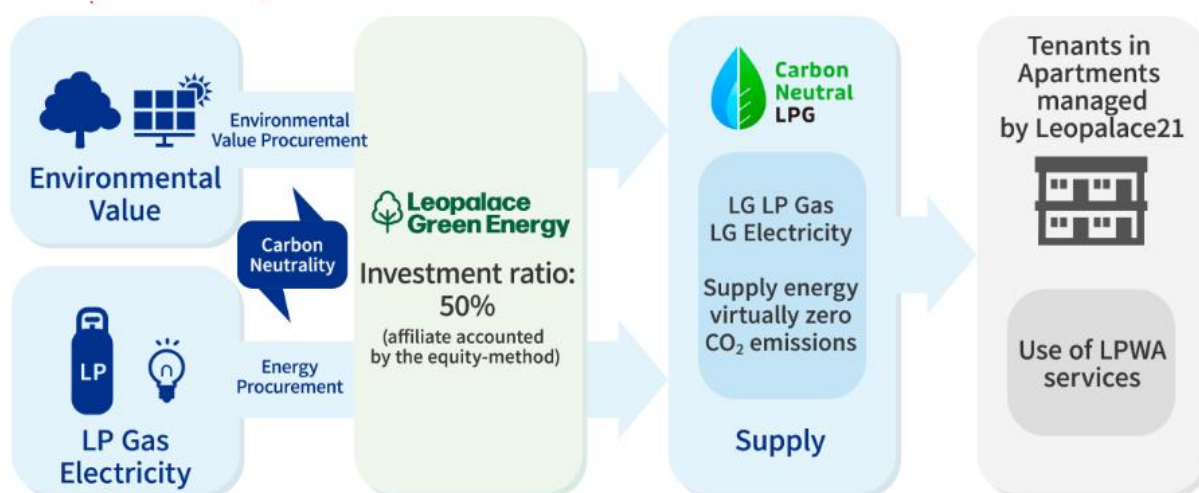


Over 3,000 t-CO₂ Offset by Supplying Approximately 470,000 m³ of Leopalace Green LP Gas with Virtually Zero CO₂ Emissions



Leopalace21 Corporation (headquarters: Nakano-ku, Tokyo, Japan; President and CEO: Bunya Miyao; “the Company”) announced that Leopalace Green Energy Project, which was announced in September 2022, offset over 3,000 t-CO₂ cumulatively by supplying approximately 470,000 m³ of virtually CO₂-emission-free Leopalace Green LP Gas (“LG LP Gas”).



Outline of Leopalace Green Energy Project

As various efforts to reduce greenhouse gas emissions are underway around the world, this project, as part of the Company’s energy strategy, aims to supply LG LP Gas with virtually zero CO₂ emissions to combat climate change, improve convenience and safety for tenants, and promote real estate tech business.

In conjunction with LG LP Gas supply, the Company also offers LPWA service, which enables remote operation of gas meters. The service includes web-based application for gas opening, web-based billing, and 24-hour gas usage monitoring.

CO₂ Emissions Control Effect

The Company began switching to LG LP Gas at the apartments under its management in January 2023; the cumulative supply reached approximately 470,000 m³ by the end of March 2024 leading to the reduction of CO₂ emissions by more than approximately 3,000 t-CO₂.

This is equivalent to replacing approximately 98 million plastic bags by one's own reusable bag, or replacing approximately 42 million 350-ml plastic cups by one's own reusable bottle*.

* As per the Ministry of the Environment's document on carbon intensity based on environmental 3R initiatives, meaning reduce, reuse, and recycle.

<https://www.env.go.jp/press/files/jp/19747.pdf> (Japanese language only)

Outlook

The Company plans to begin supplying Leopalace Green Electricity, LG Electricity, a virtually renewable energy accompanied by non-fossil certificates, as soon as it is ready.

By providing the combination of LG LP Gas and LG Electricity, the Company aims to make the apartments under the management virtually CO₂ emission free.

■ Leopalace Green LP Gas

This LP gas offsets the greenhouse gases generated in the entire value chain of LP gas, including transportation from production to consumption, by carbon credits obtained from environmental conservation projects conducted around the world, thereby reducing CO₂ emissions from LP gas use to virtually zero.

■ LPWA Service

LPWA stands for Low Power Wide Area, a wireless communication technology that enables long-distance communication with low power consumption.

With the introduction of this service, gas suppliers are able to remotely monitor the gas usage 24 hours a day, as well as close and open valves for improving convenience and safety for the tenants.

■ Related Press Release

Notice Concerning Launching "Leopalace Green Energy" Project dated September 29, 2022

<https://contents.xj-storage.jp/xcontents/AS08193/2752bbe9/717d/4e07/9a43/11f892c1aa10/140120220929538217.pdf>

■ Company Profile

Company Name: Leopalace21 Corporation

Established: August 17, 1973

Head office: 2-54-11, Honcho, Nakano-ku, Tokyo 164-8622

Representative: Bunya Miyao, President and CEO

Corporate website: <https://www.leopalace21.co.jp/english/index.html>

Company Name: Leopalace Green Energy Corporation

Established: June 27, 2022

Address: 2-54-11, Hon-cho, Nakano-ku, Tokyo 164-8622

Representative: Tetsu Otsuka, Representative Director, President

Affiliated Companies: Leopalace21 Corporation (50%), Astomos Retailing Corporation (50%)

Company Name: Astomos Retailing Corporation
Established: January 1, 2024
Address: 1-7-12, Marunouchi, Chiyoda-ku, Tokyo 100-0005
Representative: Yasushi Nanbu, Representative Director, President and CEO
Website: <https://www.astomos-retailing.com/> (Japanese language only)

Company Name: Environment & Energy Business Unit, Electrical Construction Materials & Living Energy Business Division, Electric Works Company, Panasonic Corporation
Established: April 1, 2023
Address: 1048, Kadoma, Osaka 571-8686
Representative: Shinichiro Nakajima, Head of Business Unit, Environment & Energy Business Unit
Website: <https://panasonic.net/ew/>

Contact for inquiries

■ For the mass media

PR and IR Section, Leoplace21 Corporation

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