

May 10, 2024

Company Name: Okuma Corporation  
Code: 6103; Tokyo Stock Exchange Prime Market ·  
Nagoya Stock Exchange Premier Market  
Representative: Atsushi Ieki, Representative Director, President  
Contact: Chikashi Horie, Member of the Board, Managing Executive Officer;  
Division Manager, Administration Division  
TEL (0587) 95-7822

## Notice Regarding the Reduction in Amount of Legal Capital Surplus

Okuma Corporation (the “Company”) hereby announces a resolution at the Board of Directors meeting held today, that the Company will submit a proposal for a reduction in amount of legal capital surplus to the 160th Annual General Meeting of Shareholders to be held on June 21, 2024.

### 1. Purpose of the reduction in the amount of legal capital surplus

To ensure flexibility and mobility of future capital policy, the Company will reduce the amount of legal capital surplus and reclassify the reduced amount as other capital surplus in accordance with Article 448, Paragraph 1 of the Companies Act.

### 2. Outline of the reduction in the amount of legal capital surplus

#### (1) Line item and amount of reduction in reserve

Legal capital surplus, 14,951,109,777 yen out of 14,951,109,777 yen (full amount)

#### (2) Line item and amount of increase to surplus

Other capital surplus, 14,951,109,777 yen

### 3. Schedule for the reduction in the amount of legal capital surplus

(1) Date of resolution at the Board of Directors: May 10, 2024

(2) Creditor objection statement notice: May 17, 2024 (tentative)

(3) Creditor objection statement final deadline: June 17, 2024 (tentative)

(4) Date of resolution at the Annual General Meeting of Shareholders: June 21, 2024 (tentative)

(5) Effective date: June 21, 2024 (tentative)

### 4. Future outlook

This matter is a transfer between accounts within the Company's net assets and will neither affect the amount of the Company's net assets, nor its operating performance.