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May 10, 2024

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: TOKYO KEIKI INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7721
 URL: <https://www.tokyokeiki.jp/>
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 Scheduled date of annual general meeting of shareholders: June 26, 2024
 Scheduled date to commence dividend payments: June 27, 2024
 Scheduled date to file annual securities report: June 27, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes/ (live streaming for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	47,166	6.5	2,768	111.0	2,990	77.2	2,277	160.9
March 31, 2023	44,296	6.7	1,312	△19.8	1,687	△12.4	873	△41.6

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥4,416 million [660.6%]
 For the fiscal year ended March 31, 2023: ¥581 million [△68.1%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2024	138.62	—	6.5	4.8	5.9
March 31, 2023	53.16	—	2.7	3.0	3.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2024: ¥40 million
 For the fiscal year ended March 31, 2023: ¥102 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	66,978	37,369	55.0	2,243.54
March 31, 2023	56,624	33,451	58.1	2,005.89

Reference: Equity
 As of March 31, 2024: ¥36,849 million
 As of March 31, 2023: ¥32,926 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	△2,835	△2,373	4,299	7,796
March 31, 2023	△2,829	4	△780	8,671

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	—	—	—	30.00	30.00	492	56.4	1.5
Fiscal year ended	—	—	—	32.50	32.50	534	23.4	1.5
March 31, 2024	—	—	—	35.00	35.00		20.2	
Fiscal year ending	—	—	—	35.00	35.00		20.2	
March 31, 2025 (Forecast)								

3. Consolidated financial results forecasts for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	57,300	21.5	3,560	28.6	3,780	26.4	2,850	25.2	173.52

Note: Outlook of consolidated operating results for the first half of the fiscal year 2024 is not prepared.

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	17,076,439 shares
As of March 31, 2023	17,076,439 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2024	651,933 shares
As of March 31, 2023	661,823 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	16,422,105 shares
Fiscal year ended March 31, 2023	16,411,747 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	41,539	6.9	2,014	451.6	2,866	203.3	2,330	415.8
March 31, 2023	38,851	5.0	365	△68.2	945	△44.1	452	△65.3

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	141.87	—
March 31, 2023	27.52	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	57,435	28,886	50.3	1,758.71
March 31, 2023	49,039	26,232	53.5	1,598.08

Reference: Equity

As of March 31, 2024: ¥28,886 million
As of March 31, 2023: ¥26,232 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forecasts given in this document are based on the current information available to TOKYO KEIKI INC. (hereafter “the Company”). Consequently, the Company does not commit to achieve these forecasting numbers.

Actual results may differ from these forecasts due to various factors.

(Means of access to supplementary material on financial results)

The materials such as the financial results briefing statements are posted on the Company’s website.