

# Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP] (Unaudited)



May 10, 2024

Company name: HIRANO TECSEED Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 6245  
 URL: <https://www.hirano-tec.co.jp/>  
 Representative: Kaoru Okada, President and Director  
 Contact: Masashi Hara, Director and Executive Officer, Operating Officer, Corporate Division  
 Phone: +81-745-57-0681  
 Scheduled date of Ordinary General Meeting of Shareholders: June 26, 2024  
 Scheduled date of commencing dividend payments: June 27, 2024  
 Scheduled date of filing annual securities report: June 27, 2024  
 Supplemental Explanatory Materials for Account Settlement: Yes  
 Explanatory Meeting for Account Settlement to be held: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2024	46,946	10.7	3,236	4.6	3,394	5.4	2,438	8.7
Fiscal year ended March 31, 2023	42,423	12.0	3,093	(22.4)	3,219	(21.9)	2,243	(27.7)

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥3,330 million (up 41.1%)  
 Fiscal year ended March 31, 2023: ¥2,361 million (down 26.9%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2024	161.69	—	6.5	5.5	6.9
Fiscal year ended March 31, 2023	148.87	—	6.4	5.8	7.3

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2024	62,929	38,562	61.3	2,551.55
As of March 31, 2023	60,522	35,997	59.5	2,388.46

(Reference) Equity: As of March 31, 2024: ¥38,562million  
 As of March 31, 2023: ¥35,997 million

### (3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended March 31, 2024	5,530	85	(5,004)	13,741
Fiscal year ended March 31, 2023	(10,249)	90	9,518	13,161

### 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	million yen	%	%
Fiscal year ended March 31, 2023	—	28.00	—	28.00	56.00	843	37.6	2.4
Fiscal year ended March 31, 2024	—	28.00	—	60.00	88.00	1,329	54.4	3.6
Fiscal year ending March 31, 2025 (Forecast)	—	45.00	—	45.00	90.00		64.8	

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (cumulative total)	22,600	1.1	1,200	55.9	1,300	56.9	910	61.3	60.34
Full year	44,000	(6.3)	2,900	(10.4)	3,000	(11.6)	2,100	(13.9)	139.25

#### Notes

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: 1 company (Company name) HIRANO AMERICA, INC. Exclusion: - (Company name) -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to the revisions of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Restatement: No

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2024: 15,394,379 shares

March 31, 2023: 15,394,379 shares

2) Total number of treasury stock at the end of the period:

March 31, 2024: 281,056 shares

March 31, 2023: 323,149 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2024: 15,080,264 shares

Fiscal year ended March 31, 2023: 15,067,989 shares

(Reference) Outline of Non-consolidated Financial Results

**Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)**

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2024	43,157	5.0	2,724	(3.3)	2,910	(4.9)	2,177	(0.2)
Fiscal year ended March 31, 2023	41,093	15.7	2,816	(16.0)	3,060	(15.1)	2,182	(22.6)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Fiscal year ended March 31, 2024	144.38	—
Fiscal year ended March 31, 2023	144.84	—

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2024	49,727	28,917	58.2	1,913.36
As of March 31, 2023	50,892	26,670	52.4	1,769.64

(Reference) Equity: As of March 31, 2024: ¥28,917 million  
As of March 31, 2023: ¥26,670 million

\* This financial results report is outside the scope of auditing to be conducted by certified public accountants or an audit corporation.

\* Explanation of the proper use of financial results forecast and other notes

Performance forecasts and other forward-looking statements contained in this report are based on information available on the date of this report's release. Because of various factors in the future, however, actual results may differ from the forecasts.