

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

5-1, NIHONBASHI 2-CHOME, CHUO-KU, TOKYO 103-6130, JAPAN

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(8616; PRIME Market, PREMIER Market)

April 30, 2024

Re: The posting of an extraordinary loss due to the valuation loss of subsidiary company stocks

We, Tokai Tokyo Financial Holdings, Inc., inform you that we posted an extraordinary loss on our non-consolidated individual financial statements for the fiscal year ending in March 2024. We provide the relevant explanation as follows.

1. Description of the extraordinary loss

We posted an extraordinary loss in the amount of ¥1,291 million due to the valuation loss of the stocks of subsidiaries and affiliates on our non-consolidated individual financial statements for the fiscal year ending in March 2024. TT Digital Platform Co., Ltd., one of our consolidated subsidiaries, has accumulated prior investment costs since its inception in 2019, and we wrote down the appraised value of the said subsidiary's stocks in accordance with the Financial Instruments Accounting Standards.

2. The potential impact on our financial results

The appraised loss of the above-stated subsidiary company stocks is posted only on our non-consolidated individual financial statements. It does not affect our consolidated performance since the subject loss was crossed out in the process of accounting treatment for consolidation.

(end)

Contact: +81-(0)3-3517-8618, Corporate Communications, Tokai Tokyo Financial Holdings, Inc.