



Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japan GAAP]

May 10, 2024

Company name: GEECHS Inc. Listing: Tokyo Stock Exchange
 Securities code: 7060 URL: <https://geechs.com>
 Representative: Naruhito Sonehara, President & CEO
 Contact: Daisuke Sakuma, CFO TEL: +81-50-1741-6928
 Scheduled date of annual general meeting of shareholders: June 25, 2024
 Scheduled date to commence payment of dividends: June 11, 2024
 Scheduled date to file annual securities report: June 25, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the fiscal year ending March 31, 2024

(from April 1, 2023, to March 31, 2024)

(1) Consolidated operating results (Percentages denote year-on-year changes)

	Sales		EBITDA*		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY3/24	23,739	48.4	362	—	90	(84.6)	82	(85.5)	(1,473)	—
FY3/23	15,997	11.6	—	—	589	(48.0)	567	(50.0)	244	(65.4)

Note: Comprehensive income FY3/24 (1,516) million yen [—] FY3/23 239 million yen [(65.9%)]

*EBITDA: Operating income + Depreciation + Amortization of goodwill + Stock-based compensation expenses

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to sales
	Yen	Yen	%	%	%
FY3/24	(142.75)	—	(41.5)	1.0	0.4
FY3/23	23.20	22.99	5.6	6.3	3.7

Reference: Share of profit (loss) of entities accounted for using equity method

FY3/24 —million yen

FY3/23 —million yen

Note: Diluted net income per share in FY3/24 is not listed despite the existence of dilutive shares as there was a net loss per share.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY3/24	7,174	3,070	39.2	272.09
FY3/23	8,999	4,687	47.7	416.94

Reference: Shareholders' equity FY3/24 2,809 million yen FY3/23 4,295 million yen

Note: As the provisional accounting treatments for corporate consolidation were finalized in the consolidated fiscal year, the figures for the previous consolidated fiscal year reflect the finalized provisional accounting treatments.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY3/24	(3)	317	(330)	3,749
FY3/23	688	(1,560)	1,274	3,755

2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	Q1-end	Q2-end	Q3-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY3/23	—	0.00	—	10.00	10.00	103	43.1	2.2
FY3/24	—	0.00	—	10.00	10.00	103	—	2.7
FY3/25 (forecast)	—	0.00	—	10.00	10.00		30.7	

3. Consolidated financial results forecast for the fiscal year ending March 31, 2025 (from April 1, 2024, to March 31, 2025)

(Percentages denote year-on-year changes)

	Sales		EBITDA		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	26,300	10.8	670	85.0	550	505.3	545	560.7	366	—	32.54

*Notes:

(1) Changes in significant subsidiaries during the current consolidated cumulative period : Yes

(Changes in specified subsidiaries resulting in the change in scope of consolidation)

New: None Excluded: G2 Studios inc.

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to the application of new or revised accounting standards : None

(ii) Changes in accounting policies other than (i) above : None

(iii) Changes in accounting estimates : None

(iv) Restatements : None

(3) Number of shares issued (common stock)

(i) Number of shares issued at end of period (including treasury shares)

FY3/24	10,325,669	FY3/23	10,604,880
FY3/24	—	FY3/23	301,451
FY3/24	10,321,116	FY3/23	10,524,644

(ii) Number of treasury shares at end of period

(iii) Average number of shares during period

(Reference) Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results ((Percentages indicate year-on-year changes.))

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY3/24	14,217	9.8	555	(4.5)	597	0.1	(501)	—
FY3/23	12,946	16.9	581	6.7	596	3.3	323	(11.2)
	Net income per share		Diluted net income per share					
	Yen		Yen					
FY3/24	(48.57)		—					
FY3/23	30.73		30.46					

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY3/24	6,225	2,985	46.8	282.43
FY3/23	6,671	3,591	52.8	341.64

(Reference) Shareholders' equity FY3/24 2,916 million yen FY3/23 3,520 million yen

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

*Explanation of the proper use of financial results forecasts and other notes:

The forward-looking statements contained in this material are based on information currently available to the Company and certain assumptions deemed reasonable. Accordingly, actual results may differ materially due to a number of different factors.