

May 10, 2024

Company name: Takachiho Koheki Co., Ltd.
 Name of representative: Takanobu Ide, Representative Director and President
 (Securities code: 2676; TSE Prime Market)
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Notice Concerning Dividends of Surplus

TAKACHIHO KOHEKI CO.,LTD. announces that at the Board of Directors meeting held on May 10, 2024, the Company resolved to pay dividends from surplus with a record date of March 31, 2024, as follows. The matter will be submitted to the 73rd Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2024.

1. Outline of Dividends (year-end dividends)

	Amount determined	Most recent dividend forecast	Results for the previous fiscal year
Record date	March 31, 2024	Same as on the left	March 31, 2023
Dividend per share	105.00 yen	84.00 yen	109.00 yen
Total dividend amount	960 million yen	—	994 million yen
Effective date	June 27, 2024	—	June 29, 2023
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

In the Medium-term Management Plan 2022-2024, the Company's basic policy is to maintain a dividend payout ratio of 100% until ROE achieves 8% on average over three fiscal years (*). This policy is intended to improve capital profitability and the balance sheet, taking into account the overall financial soundness of the Company.

Based on this policy, the Company has decided to pay a year-end dividend of 105 yen per share for the fiscal year ended March 31, 2024, an increase of 21 yen from the most recent dividend forecast, in light of the business results for the fiscal year under review. Combined with the interim dividend of 53 yen per share, the annual dividend per share will be 158 yen, an increase of 25 yen from the previous year.

(*) Average over three fiscal years: Average of the three most recent fiscal years since the fiscal year ended March 31, 2023, the first year of the medium-term management plan.

(Reference) Breakdown of the annual dividend

	Dividend per share		
	End-Q2	Year-end	Annual total
Results for the previous fiscal year (FY3/23)	24.00 yen	109.00 yen	133.00 yen
Actual results and plan for the fiscal year under review (FY3/24)	53.00 yen	105.00 yen	158.00 yen
Forecast for the next fiscal year (FY3/25)	58.00 yen	102.00 yen	160.00 yen