Company name: ispace, inc.

Name of representative: Takeshi Hakamada, Representative

Director and CEO

Securities code: 9348; Growth Market

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Notice regarding Recording of Foreign Exchange Gain

ispace, inc. hereby announces the recording of a foreign exchange gain for the fourth quarter of the fiscal year ended March 31, 2024 (from January 1, 2024 to March 31, 2024), as follows.

1. Details of non-operating income (foreign exchange gains)

In the fourth quarter of the fiscal year ended March 31, 2024 (from January 1, 2024 to March 31, 2024), a foreign exchange gain of 737 million yen was recorded in non-operating income.

The above amount is mainly attributable to revaluation of foreign currency-denominated loans to our consolidated subsidiaries at the exchange rate prevailing at the end of the guarter (as of March 31, 2024).

In the nine months ended December 31, 2023, a foreign exchange loss of 96 million yen was recorded, thus, the total recorded amount in the twelve months ended March 31, 2024 is 641 million yen in foreign exchange gain.

2. Impact on financial results

The impact of the recording of non-operating income (foreign exchange gains) on our financial results is reflected in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]" announced today.