

Document and entity information

Mar 2024

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2024-05-10
Company name	TOWA CORPORATION
Stock exchange listings	
Tokyo	true
Tokyo Prime	true
Tokyo Standard	-
Tokyo Growth	-
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	-
Securities code	63150
URL	https://www.towajapan.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2024-03-31
Representative	
Title	代表取締役社長
Name	岡田 博和
Inquiries	
Title	執行役員経営企画本部長
Name	中西 和彦
Tel	075 - 692 - 0251
Other	
Date of general shareholders' meeting (as planned)	2024-06-27
Dividend payable date (as planned)	2024-06-06
Annual securities report filing date (as planned)	2024-06-26
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	機関投資家・アナリスト向け

Business Results-Operating results

(in millions of yens)

	Mar 2024	Mar 2023
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	50,471	53,822
% change	-6.2	6.2
Operating profit		
Operating profit	8,661	10,037
% change	-13.7	-12.8
Ordinary profit		
Ordinary profit	9,079	10,206
% change	-11.0	-12.9
Profit attributable to owners of parent		
Profit attributable to owners of parent	6,444	7,346
% change	-12.3	-9.6
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	12,325	7,732
Change in comprehensive income	59.4	-22.8
Other consolidated operating results		
Basic earnings per share (Yen)	257.70	293.69
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	12.2	16.7
Ordinary profit to total assets ratio (%)	11.3	14.1
Operating profit to net sales ratio (%)	17.2	18.6
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	-

Business Results-Financial positions

(in millions of yens)

	Mar 2024	Mar 2023
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	87,861	73,468
Net assets	58,435	47,623
Capital adequacy ratio (%)	66.5	64.3
Net assets per share (Yen)	2,337.55	1,887.38
Note to consolidated financial positions		
Owner's equity	58,435	47,221
Note to financial positions	-	-

Business Results-Cash flows

(in millions of yens)

	Mar 2024	Mar 2023
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	9,665	2,831
Cash flows from investing activities	-2,773	-2,746

Cash flows from financing activities	-3,524	3,962
Cash and equivalents, end of period	20,517	16,430
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

	Mar 2024
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	Mar 2025	Mar 2024	Mar 2023
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		40.00	40.00
Forecast	60.00		
Upper	-		
Lower	-		
Annual			
Result		40.00	40.00
Forecast	60.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,001	1,000
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		15.5	13.6
Forecast	17.0		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.9	2.3
Note to dividends			
Note to dividends			

Forecasts

(in millions of yens)

	Mar 2025	Sep 2024
Forecasts		
Forecasts		
Title for forecasts	3. 2025年3月期の連結業績予想（2024年4月1日～2025年3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	60,000	28,700
Upper	-	-
Lower	-	-
% change		
Forecast	18.9	35.0
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	12,600	5,650
Upper	-	-
Lower	-	-
% change		
Forecast	45.5	136.5
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	12,600	5,650
Upper	-	-
Lower	-	-
% change		
Forecast	38.8	104.4
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	8,830	3,960
Upper	-	-
Lower	-	-
% change		
Forecast	37.0	102.2
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	353.22	158.41
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

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Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

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Notes-Changes in accounting policies and accounting estimates retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

-

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates, retrospective restatement

Note to changes in accounting policies and accounting estimates, retrospective restatement

-

Notes-Number of issued and outstanding shares common stock

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares (common stock)

Others

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

25,043,888

25,033,238

Number of treasury stock at the end of fiscal year

45,079

13,597

Average number of shares

25,007,027

25,015,367

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

(注) 期末自己株式数には、「株式給付信託(J-ESOP)」制度の信託財産として株式会社日本カस्टディ銀行(信託E口)が保有する当社株式が含まれております。また、「株式給付信託(J-ESOP)」制度の信託財産として、株式会社日本カस्टディ銀行(信託E口)が保有する当社株式を、期中平均株式数の計算において控除する自己株式数に含めております。

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2024	Mar 2023
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	41,715	42,401
% change	-1.6	-0.3
Operating profit		
Operating profit	4,320	4,522
% change	-4.5	-23.3
Ordinary profit		
Ordinary profit	5,010	4,641
% change	8.0	-29.8
Profit		
Profit	3,689	3,355
% change	10.0	-31.1
Other non-consolidated operating results		
Basic earnings per share (Yen)	147.54	134.13
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2024	Mar 2023
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	60,044	50,617
Net assets	35,514	29,201
Capital adequacy ratio (%)	59.1	57.7
Net assets per share (Yen)	1,420.64	1,167.13
Note to non-consolidated financial positions		
Owner's equity	35,514	29,201
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

	Mar 2024
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2025	Sep 2024
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2. 2025年3月期の個別業績予想（2024年4月1日～2025年3月31日）	

Preamble to non-consolidated forecasts		
Preamble to forecasts		-
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	47,600	23,000
Upper	-	-
Lower	-	-
% change		
Forecast	14.1	37.1
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	5,930	2,781
Upper	-	-
Lower	-	-
% change		
Forecast	18.4	95.5
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	4,150	1,951
Upper	-	-
Lower	-	-
% change		
Forecast	12.5	77.1
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	166.01	78.04
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts		-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.