

For Immediate Release

Company name: EXEO Group, Inc.
 Representative: Tetsuya Funabashi, President & CEO
 (Code: 1951, Prime Market of the Tokyo Stock Exchange)
 Contact: Shigeki Hayashi, Director and Operating Officer
 General Manager of Accounts & Finance Division
 Chief Financial Officer
 (TEL. +81-3-5778-1105)

Announcement on the Difference between the Non-Consolidated Forecast and Actual Results for the Fiscal Year Ended March 31, 2024

EXEO Group, Inc. (hereinafter “the Group”) announced that difference has arisen between the forecast and actual results concerning the non-consolidated forecast for the Fiscal Year Ended March 31, 2024, announced on May 12, 2023.

Difference between the non-consolidated forecast and actual results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previous forecast (A)	280,000	10,100	11,300	20,300	192.57
Actual result (B)	276,550	12,583	28,157	24,074	113.73
Change (B - A)	△3,449	2,483	16,857	3,774	
% change	△1.2	24.6	149.2	18.6	
FY2022 results	295,120	13,701	16,095	27,936	257.55

Figures are in millions of yen unless otherwise indicated. Sums under 1 million yen are omitted.
 (Remarks) The Group will execute a 2-for-1 stock split of its common shares on April 1, 2024. The profit per share of the actual result of for the Fiscal Year Ended March 31, 2024, is recalculated based on assuming that the stock split was implemented at the beginning of the Fiscal Year Ended March 31, 2024.

Reason for the difference

The Group had forecasted that dividends from subsidiaries were disclosed as extraordinary income. However, in order to equalize the dividends from subsidiaries for each fiscal year, we recognized them as non-operating income, and as a result, ordinary income exceeded the forecast. This has no impact on Profit.