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Corporate Name: IPS, Inc.
 Trading Name: IPS, Inc.
 President/CEO: Koji Miyashita
 Code Number : 4390 Prime Market of the
 Tokyo Stock Exchange
 Contact: Hiroyasu Akatsu, Corporate
 Planning Department
 (TEL. +81-3-3549-7719)

Notice on the difference between non-consolidated results for the full year ending 31 March 2024 and previous year's results and the recognition of (consolidated and non-consolidated) non-operating income (foreign exchange gains)

The Company announces the following discrepancies between non-consolidated actual results for the year ended 31 March 2024 and those of the previous year.

The Company also announces that it recorded non-operating income (foreign exchange gains) in the year ending 2024, as follows.

1. Differences between non-consolidated results and previous year's results

(1) Difference between non-consolidated actual results for the year ended March 31, 2024 and actual results for the previous year (April 1, 2023 – March 31, 2024)

	Nets sales	Operating Profit	Ordinary Profit	Net Profit	Profit per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous year's results (A)	4,466	817	1,312	911	73.34
Current year's results (B)	3,264	648	1,969	1,483	117.76
Change (B-A)	△1,202	△168	656	572	—
Percentage change (%)	△26.9%	△20.7%	50.0%	62.8%	—

(2) Reasons for differences

The decrease in revenue and operating profit was due to the fact that, in relation to the spin-off of the domestic telecommunications business on 1 July 2022, revenue from April to June prior to the spin-off was recorded in the previous year.

The increase in ordinary profit and net profit was due to dividends received from consolidated subsidiaries and foreign exchange gains resulting from the weakening of the yen.

2. Recognition of foreign exchange gains

Due to sharp fluctuations in exchange rates, foreign exchange gains of JPY 730 million and JPY 738 million were recorded under non-operating income in the consolidated and non-consolidated accounts, respectively, for the year ending 2024.

This mainly arises from the revaluation of the Group's receivables and payables denominated in foreign currencies at the year-end exchange rate (JPY 151.40/USD).

For information on the impact of non-operating income (foreign exchange gains) on results related to consolidated results, please refer to the 'Consolidated Financial Results for the Fiscal Year Ended March 31, 2024(Under Japanese GAAP)' published today.

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