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May 10, 2024

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number : 4390 Prime Market of the
Tokyo Stock Exchange
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Notice on receipt of dividend from a consolidated subsidiary

The Company has received dividend from a consolidated subsidiary.

1. Dividend details

Name of consolidated subsidiary : IPS Pro, Inc.

Dividend amount: ¥ 360 million

Date of receipt of dividend : 27 October 2023

2. Impact on financial results

In the non-consolidated results for the year ended 31 March 2024, dividend received were recorded as non-operating income. As the dividend was received from a consolidated subsidiary, there is no impact on the consolidated results for the year ending 2024.

End