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## Summary of Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 10, 2024

Company name: COMTURE CORPORATION

Stock exchange listing: Tokyo

Code number: 3844

URL: <https://www.comture.com/>

Representative: Chihiro Sawada

Representative Director, President

Contact: Takahiro Kamei

Senior Executive Officer and Corporate Functional Officer, IR.PR Unit

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Scheduled date of Annual General Meeting of Shareholders: June 21, 2024

Scheduled date of commencing dividend payments: June 24, 2024

Scheduled date of filing annual securities report: June 24, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	34,185	17.7	4,600	13.1	4,597	13.0	3,135	16.3
March 31, 2023	29,056	16.3	4,065	1.7	4,067	1.7	2,695	7.1

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 3,134 million [ 16.5%]  
Fiscal year ended March 31, 2023: ¥ 2,691 million [ 6.9%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	98.35	-	19.7	20.4	13.5
March 31, 2023	84.56	-	18.6	20.0	14.0

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ - million  
Fiscal year ended March 31, 2023: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	23,442	16,805	71.7	527.07
March 31, 2023	21,738	15,097	69.4	473.67

(Reference) Equity: As of March 31, 2024: ¥ 16,805 million  
As of March 31, 2023: ¥ 15,097 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2024	3,424	449	(1,952)	12,123
March 31, 2023	1,947	(1,707)	(1,303)	10,202

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	11.00	11.00	11.00	11.00	44.00	1,402	52.0	9.7
March 31, 2024	11.50	11.50	11.50	11.50	46.00	1,466	46.8	9.2
Fiscal year ending								
March 31, 2025 (Forecast)	12.00	12.00	12.00	12.00	48.00		47.1	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	37,700	10.3	4,900	6.5	4,900	6.6	3,250	3.7	101.93

### \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 32,241,600 shares

March 31, 2023: 32,241,600 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 356,904 shares

March 31, 2023: 368,290 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 31,880,935 shares

Fiscal Year ended March 31, 2023: 31,873,728 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	22,341	21.7	3,215	12.8	5,106	78.9	4,273	117.9
March 31, 2023	18,356	8.6	2,850	(2.0)	2,854	(1.7)	1,961	5.8

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	134.04	-
March 31, 2023	61.53	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	19,771	15,835	80.1	496.66
March 31, 2023	17,043	12,989	76.2	407.54

(Reference) Equity: As of March 31, 2024: ¥ 15,835 million  
As of March 31, 2023: ¥ 12,989 million

\* The current financial report is not subject to quarterly review by certified public accountants or auditing firms.

\* Explanation of appropriate use of earnings forecasts, and other special items Forecasts of future performance in this report are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons.

# 1 Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	10,202	12,123
Notes and accounts receivable - trade	6,094	6,577
Work in process	170	109
Other	318	414
Total current assets	16,785	19,225
Non-current assets		
Property, plant and equipment		
Buildings, net	508	451
Vehicles, net	10	6
Tools, furniture and fixtures, net	211	176
Construction in progress	1	14
Total property, plant and equipment	731	649
Intangible assets		
Goodwill	1,694	1,355
Software	13	43
Software in progress	-	185
Other	98	65
Total intangible assets	1,806	1,650
Investments and other assets		
Investment securities	173	136
Guarantee deposits	701	689
Deferred tax assets	854	1,035
Other	686	55
Total investments and other assets	2,415	1,916
Total non-current assets	4,953	4,217
Total assets	21,738	23,442

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,670	1,871
Short-term borrowings	700	200
Accrued expenses	608	977
Asset retirement obligations	-	10
Income taxes payable	662	657
Provision for bonuses	1,204	1,258
Provision for bonuses for directors (and other officers)	34	37
Provision for loss on construction contracts	2	14
Other	790	856
Total current liabilities	5,673	5,882
Non-current liabilities		
Retirement benefit liability	533	438
Asset retirement obligations	321	311
Deferred tax liabilities	60	-
Other	52	5
Total non-current liabilities	968	754
Total liabilities	6,641	6,637
Net assets		
Shareholders' equity		
Share capital	1,022	1,022
Capital surplus	3,631	3,652
Retained earnings	10,543	12,228
Treasury shares	(107)	(103)
Total shareholders' equity	15,089	16,798
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8	7
Total accumulated other comprehensive income	8	7
Total net assets	15,097	16,805
Total liabilities and net assets	21,738	23,442

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net sales	29,056	34,185
Cost of sales	22,359	26,332
Gross profit	6,696	7,852
Selling, general and administrative expenses	2,630	3,252
Operating profit	4,065	4,600
Non-operating income		
Interest income	5	1
Dividend income	0	0
Foreign exchange gains	0	3
Subsidy income	5	-
Gain on investments in investment partnerships	18	-
Other	4	6
Total non-operating income	34	12
Non-operating expenses		
Interest expenses	1	2
Loss on investments in investment partnerships	-	1
Loss on valuation of investment securities	20	-
LossOnRedemptionOfInvestmentSecurities	-	9
Office relocation expenses	5	-
Other	5	1
Total non-operating expenses	32	14
Ordinary profit	4,067	4,597
Extraordinary income		
Insurance claim income	108	0
Gain on sale of investment securities	-	5
Total extraordinary income	108	6
Extraordinary losses		
Loss on retirement of non-current assets	1	-
Loss on sale of investment securities	4	-
Loss on valuation of investment securities	304	-
Loss on termination of retirement benefit plan	-	49
Total extraordinary losses	310	49
Profit before income taxes	3,865	4,553
Income taxes - current	1,306	1,660
Income taxes - deferred	(136)	(241)
Total income taxes	1,169	1,418
Profit	2,695	3,135
Profit attributable to owners of parent	2,695	3,135

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit	2,695	3,135
Other comprehensive income		
Valuation difference on available-for-sale securities	(3)	(1)
Total other comprehensive income	(3)	(1)
Comprehensive income	2,691	3,134
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,691	3,134

## (3) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	3,865	4,553
Depreciation	150	161
Amortization of goodwill	207	338
Increase (decrease) in provision for bonuses	203	54
Increase (decrease) in provision for bonuses for directors (and other officers)	4	2
Increase (decrease) in provision for loss on construction contracts	(2)	11
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(122)	(45)
Increase (decrease) in retirement benefit liability	(12)	(95)
Interest and dividend income	(5)	(2)
Interest expenses	1	2
Insurance claim income	(103)	(0)
Gain on insurance cancellation	(5)	-
Loss on termination of retirement benefit system	-	49
Loss on retirement of non-current assets	1	-
Loss (gain) on sale of investment securities	4	(5)
Loss (gain) on valuation of investment securities	325	-
Loss (gain) on redemption of investment securities	-	9
Loss (gain) on investments in investment partnerships	(18)	1
Decrease (increase) in trade receivables	(848)	(482)
Decrease (increase) in inventories	(18)	60
Increase (decrease) in trade payables	86	200
Increase (decrease) in accrued expenses	49	369
Increase (decrease) in accrued consumption taxes	(59)	67
Other, net	(17)	(74)
Subtotal	3,686	5,176
Interest and dividends received	5	2
Interest paid	(1)	(2)
Proceeds from insurance income	114	-
Income taxes paid	(1,858)	(1,752)
Income taxes refund	1	0
Net cash provided by (used in) operating activities	1,947	3,424



(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(114)	(40)
Purchase of intangible assets	(3)	(205)
Proceeds from sale of investment securities	148	12
Proceeds from redemption of investment securities	-	0
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	41	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,782)	-
Payments of guarantee deposits	(60)	-
Proceeds from refund of guarantee deposits	13	11
Purchase of insurance funds	(0)	-
Proceeds from cancellation of insurance funds	39	653
Payments for asset retirement obligations	(12)	-
Other, net	23	17
Net cash provided by (used in) investing activities	(1,707)	449
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	310	(500)
Repayments of long-term borrowings	(210)	-
Dividends paid	(1,403)	(1,452)
Other, net	-	(0)
Net cash provided by (used in) financing activities	(1,303)	(1,952)
Net increase (decrease) in cash and cash equivalents	(1,063)	1,921
Cash and cash equivalents at beginning of period	11,265	10,202
Cash and cash equivalents at end of period	10,202	12,123